

The New York Times

Pillar Income Asset Management Donates 972 Pounds of Goods to North Texas Food Bank

DALLAS, Tx. (December 16, 2015) – Pillar Income Asset Management and Transcontinental Realty Investors recently held their annual Thanksgiving Food Drive in support of [North Texas Food Bank](#).

“Pillar and TCI employees donated enough food to provide over 800 meals for chronically hungry children, families and seniors living in North Texas”, said Daniel Moos, President and CEO. “I’m always so impressed by our employees’ willingness to give to those in need.”

“It is always a humble pleasure to work with such dedicated individuals in pursuit of solving the far too urgent problem of hunger in our communities. Your concern and hard work is greatly appreciated by more people than you may ever know”, commented Doyle Carnahan of North Texas Food Bank. “We would like to extend our heartfelt gratitude for your efforts. Your participation and hard work in the struggle against hunger is commendable and greatly appreciated. ”

The North Texas Food Bank (NTFB) is a top-ranked nonprofit relief organization, providing access to more than 170,000 meals each day for hungry children, seniors and families through a network of more than 1,000 programs and 200 Partner Agencies in our 13-county service area. In fiscal year 2015, NTFB provided access to some 63 million meals but the need for hunger relief in North Texas today is much larger. To combat increasing food insecurity in North Texas, the Food Bank recently launched a 10-year plan to provide access to 92 million nutritious meals annually by 2025, a nearly 50 percent increase from the current output. NTFB is a member of Feeding America, a national hunger relief organization.

Transcontinental Realty Investors maintains a strong emphasis on creating greater shareholder value through acquisition, financing, operation, developing, and sale of real estate across every geographic region in the United States. A New York Stock Exchange company, Transcontinental is traded under the symbol "TCI". Transcontinental produces revenue through the professional management of apartments, office buildings, warehouses, and retail centers that are "undervalued" or "underperforming" at the time of acquisition. Value is added under Transcontinental ownership, and the properties are repositioned into higher classifications through physical improvements and improved management. Transcontinental also develops new properties, such as luxury apartment homes principally on land it owns or acquires.

Pillar Income Asset Management, Inc. (www.pillarincome.com) is a Dallas-based real estate management company, which develops and manages in excess of \$2.5 billion of real estate for public and private real estate entities. Affiliated companies under management or advisement by Pillar include American Realty Investors, Inc. (NYSE: ARL); Transcontinental Realty Investors, Inc. (NYSE: TCI); Income Opportunity Realty Investors, Inc. (NYSE MKT: IOT); and Regis Property Management, LLC (www.regisinc.com).