

The New York Times

Pillar Income Asset Management Donates Over 1,000 Food Items to North Texas Food Bank

DALLAS, Tx. (December 12, 2016) – Pillar Income Asset Management and Transcontinental Realty Investors recently held their annual Thanksgiving Food Drive in support of [North Texas Food Bank](#). The company beat its goal by over 500 items, collecting a total of 1,490 pounds of food.

“Our employees donated enough food to provide over 1,242 meals to the families that depend on North Texas Food Bank”, said Chris Childress, Director of Human Resources. “It’s so important to give back, especially this time of year. Pillar employees never fail to do just that.”

“Congratulations, to Pillar Income on a successful canned food drive, “commented Doyle Carnahan of North Texas Food Bank. “We would like to extend our heartfelt gratitude for your efforts. Your participation and hard work in the struggle against hunger is commendable and greatly appreciated. “

The North Texas Food Bank (NTFB) is a top-ranked nonprofit relief organization, providing access to more than 170,000 meals each day for hungry children, seniors and families through a network of more than 1,000 programs and 200 Partner Agencies in our 13-county service area. In fiscal year 2015, NTFB provided access to some 63 million meals but the need for hunger relief in North Texas today is much larger. To combat increasing food insecurity in North Texas, the Food Bank recently launched a 10-year plan to provide access to 92 million nutritious meals annually by 2025, a nearly 50 percent increase from the current output. NTFB is a member of Feeding America, a national hunger relief organization.

Transcontinental Realty Investors maintains a strong emphasis on creating greater shareholder value through acquisition, financing, operation, developing, and sale of real estate across every geographic region in the United States. A New York Stock Exchange company, Transcontinental is traded under the symbol "TCI". Transcontinental produces revenue through the professional management of apartments, office buildings, warehouses, and retail centers that are "undervalued" or "underperforming" at the time of acquisition. Value is added under Transcontinental ownership, and the properties are repositioned into higher classifications through physical improvements and improved management. Transcontinental also develops new properties, such as luxury apartment homes principally on land it owns or acquires.

Pillar Income Asset Management, Inc. (www.pillarincome.com) is a Dallas-based real estate management company, which develops and manages in excess of \$2.5 billion of real estate for public and private real estate entities. Affiliated companies under management or advisement by Pillar include American Realty Investors, Inc. (NYSE: ARL); Transcontinental Realty Investors, Inc. (NYSE: TCI); Income Opportunity Realty Investors, Inc. (NYSE MKT: IOT); and Regis Property Management, LLC (www.regisinc.com).