

Transcontinental Realty Investors Celebrates Groundbreaking on Terra Lago in Rowlett, Texas

Dallas, TX (November 9, 2015) – <u>Transcontinental Realty Investors, Inc.</u> (TCI) is pleased to announce the groundbreaking ceremony for Terra Lago a high end mixed residential development in Rowlett, Texas. The property is located in a part of the city that is close to the "Healthy Living" district. This is an area featuring an expanding hospital and many supporting uses.

The event was attended by Rowlett Mayor, Todd Gottel. The property joins other high end developments as a part of the city's Realize Rowlett 2020 initiative. The Realize Rowlett 2020 plan envisions Rowlett's shores to be transformed into "The Wellness Preserve", featuring aquatic habitats, a kayak/canoe launch, nature trails, boardwalk, playground, and fishing pier, among other amenities.

Mayor Gottel commented, "Terra Lago will be very attractive to our community's professionals who are seeking upscale, lakeside living without the responsibilities associated with traditional single family housing."

Terra Lago is a four story Mediterranean style apartment complex with 447 units. On the shores of Lake Ray Hubbard, this piece of land features old-growth trees and scenic rocky banks. The City is planning to further enhance this site by building a park and walking trail at this location. Residents will be able to step outside and enjoy these features as their own back yard. The plan even envisions a water taxi that would transport guests to other points along the lake.

The project will be built to cater to those who wish for the best of what Rowlett and multi-family living has to offer. With an exquisite Mediterranean facade, every detail of a carefree lifestyle will be incorporated into the complex. A state-of-the-art fitness center and indulgent community room will be enjoyed by residents, as will the courtyard pool areas and outdoor cooking facilities. Residents will park in structured parking and be able to enter onto the floor on which they live. Then, walking through air-conditioned corridors, they will live in units that feature a wide array of upscale amenities such as granite countertops, island kitchens, and all of the appointments found in only the best luxury apartment properties.

Transcontinental Realty Investors, Inc. maintains a strong emphasis on creating enhanced shareholder value through acquisition, financing, operations, developing, and disposition of real estate across many geographic regions in the United States. A New York Stock Exchange company, Transcontinental is traded under the symbol "TCI". Transcontinental produces revenue through the ownership and professional management of apartments, office buildings, warehouses, and retail centers that are "undervalued" or "underperforming" at the time of acquisition. Value is added under Transcontinental ownership, and the properties are repositioned into higher classifications through physical improvements and improved management. Transcontinental also develops new properties, such as luxury apartment homes principally, on land it owns or acquires.



Members of Regis Property Management and Portfolio Development, LLC break ground at Terra Lago on Rowlett, Texas From Left to Right: Cindy White, Bob Brock, Kennis Ketchum, Don Phillips, Sarah Franco-Becak