



## TCI and Abode Properties Assets Located in Best States for Business

**DALLAS, TX** (June 27, 2017) – [ChiefExecutive.net](http://ChiefExecutive.net) ranked the Best States for Business for the 13th year in a row. Transcontinental Realty Investors (TCI) and Abode Properties (Abode) have assets in several of these top ranked markets.

Transcontinental Realty Investors, Inc., Abode Properties, and affiliates own and operate properties in 14 states, with over half being in the top 30% of top US states for business. For the past decade, TCI has been strategically focused on acquiring or developing new apartments in specific areas of the country. “It was most interesting to see how ChiefExecutive.net’s rankings aligned with our view of the various markets around the country,” noted CEO and President Daniel J. Moos. “Though it was no surprise that Texas was ranked number 1, it was equally interesting that the 6 states where the bulk of our assets and development activity reside are in the top 25% of the overall rankings.”

The ranking is compiled by surveying hundreds of top CEOs across the country.

“Chief Executives ranking just proves what we have long known to be true,” continued Moos. “Our assets are in the best states for real estate development and investment, major corporate headquarters, and overseas investment.”

**Transcontinental Realty Investors** ([www.transconrealty-invest.com](http://www.transconrealty-invest.com)) maintains a strong emphasis on creating greater shareholder value through acquisition, financing, operation, developing, and sale of real estate across every geographic region in the United States. A New York Stock Exchange company, Transcontinental is traded under the symbol "TCI". Transcontinental produces revenue through the professional management of apartments, office buildings, warehouses, and retail centers that are "undervalued" or "underperforming" at the time of acquisition. Value is added under Transcontinental ownership, and the properties are repositioned into higher classifications through physical improvements and improved management. Transcontinental also develops new properties, such as luxury apartment homes principally on land it owns or acquires.

**Abode Properties** is a subsidiary of **Transcontinental Realty Investors Inc.**, (NYSE: TCI), a Dallas-based real estate investment company. Abode’s investment and strategic focus is to acquire, develop, and operate a portfolio of desirable multifamily residential properties, while capitalizing on our ability to obtain long term and static debt structures. The portfolio stands to benefit from historically established, proven, and successful operational practices, seasoned on-site management, and an experienced leadership team with forward thinking capabilities in order to realize maximum cash flows and consistent returns, while maintaining unequalled resident and customer service. We are disciplined and prudent allocators of capital and we will continue growing our geographically diverse portfolio from the Southwest to the Southeast. These markets are geographically located in areas of the country that correspond with both sustainable and viable economic growth activity.



SAWGRASS CREEK PHASE II PERSPECTIVE

Transcontinental Realty Investors Inc.'s newest Phase II development, Sawgrass Creek in New Port Richey, FL