

The New York Times

Southern Properties Capital and Transcontinental Realty Investors Inc. Announce Windmill Farms Expansion

Dallas, TX (July 1, 2020) – Southern Properties Capital, a subsidiary of Transcontinental Realty Investors Inc., (NYSE: TCI) a Dallas based real estate investment company, is pleased to announce that Windmill Farms development continues to expand. SPC recently sold a 2 acre parcel for commercial development on the corner of Windmill Farms Blvd and Falcon Way. Two neighborhoods were recently completed with lots ready for delivery to national home builders and two additional neighborhoods are nearing completion for lot delivery late summer.

“Despite the national slowdown due to Covid-19 the interest in new home purchases and lot development remains vibrant. The first of five new large subdivisions developed by EQK Bridgeview LLC sold out in six months,” commented Daniel J. Moos, TCI President and CEO. “Priced well and located close to jobs and great schools, Windmill Farms is a highly desirable place for families. Two new large subdivisions are now ready for home builders. We expect 2020 to be a record year.”

Local developer [JMJ Development](#) recently completed their latest project, Parc at Windmill Farms. The \$36 million HUD project is a gated 272 unit property. The luxurious A+ apartments are located in Windmill Farms subdivision off Highway 80 in Forney, Texas. The property offers 1, 2 and 3 bedroom apartment homes with wood-like floors, custom finishes, granite countertops, large kitchens, pool with splash pad, expansive fitness center, wifi lounge, and entertainment room.

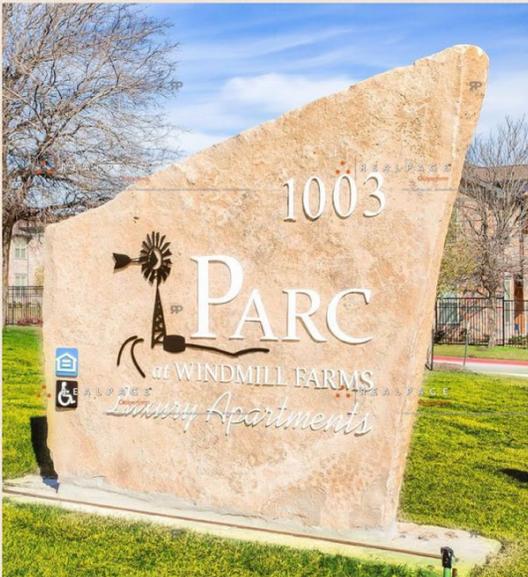
Windmill Farms is a gorgeous master-planned community east of Dallas, in Forney Texas. Located just past I-635, off Hwy 80, this family-friendly setting is conveniently located near all the fine dining, shopping, and entertainment that the heart of Dallas has to offer. This neighborhood also rewards homeowners with endless amenities including expansive swimming pools, playgrounds, ponds, picnic areas, and highly acclaimed schools. Windmill Farms combines the excitement of Dallas and the small-town relaxed feel of Forney.

About Transcontinental Realty Investors, Inc.

Transcontinental Realty Investors maintains a strong emphasis on creating greater shareholder value through acquisition, financing, operation, development, and sale of real estate across every geographic region in the United States. A New York Stock Exchange company, Transcontinental is traded under the symbol "TCI". Transcontinental produces revenue through the ownership and professional management of income producing apartments and office buildings that are "undervalued" or "underperforming" at the time of acquisition. Value is added under Transcontinental ownership, and the properties are repositioned into higher classifications through physical improvements and improved management. Transcontinental has dramatically expanded its development capabilities associated with luxury apartment homes through its wholly owned subsidiary Abode Properties, principally on land it owns or acquires.

About Southern Properties Capital

Southern Properties Capital (SPC) operates in Southeast and Southwest USA. The Company's core assets are tied to owning and operating Class A multi-family apartments and two very prominent and viable Multi Use development properties in Greater Dallas. The Company's business strategy is to continue to expand its Class A multifamily portfolio through new development and financially attractive acquisitions. SPC also has a significant investment in Windmill Farms and remains very enthusiastic as to overall prospects for the area.



JMJ Development's newest project, Parc at Windmill Farms in Forney, Texas